
CENTRAL BANKING

TRAINING

I am writing about Central Banking's training course: Legal Risks: Strengthening Governance and Compliance, which will be taking place online from March 6–9, 2023.

Recent years have seen the legal risk profile of central banks shift, and the scope of legal challenges widen. Three trends are already clear.

First, technology-driven change, notably AI, Fintech, and CBDC are disrupting not just firms that central banks supervise but the activities of central banks themselves.

Second, climate risk and ESG responsibilities add new layers of responsibility and legal risks for central banks.

Third, several geopolitical developments have raised issues of central bank immunity, in particular around freezing of reserves.

These come at a time when central banks are still exploring legal risks of unconventional collateral taking for central bank liquidity support and cross-border frameworks notably around bank resolution. This course is designed to equip central bankers to meet these challenges. Each day will feature three hours of expert-led Live Content to ensure a range of perspectives on key topics.

Expert speakers will be joining me to cover topics such as:

- Effectively mitigating litigation risk from evolving climate mandates
- How fintech is challenging and changing legal standards and practices
- The evolving legal and political landscape for central bank immunity
- Financial authorities' legal liabilities and experiences in court

To join the course, please register online or get in touch with the Central Banking Training team for guidance on the registration process, including help with your internal approval: +44 20 7316 9136 / training@centralbanking.com.

I look forward to welcoming you and your colleagues to the course this March.

Best regards,

Atilla Arda,
Senior financial sector expert, International Monetary Fund